



Press Release

FOR IMMEDIATE RELEASE

KELINGTON EXPANDS STRATEGIC COLLABORATION WITH PETRONAS CCS SOLUTIONS ON CCS INITIATIVES

Kuala Lumpur, 03 June 2026 – Integrated engineering solutions provider, Kelington Group Berhad (“**Kelington**” or the “**Group**”) (stock code:0151) through its wholly owned subsidiary, Ace Gases Marketing Sdn Bhd (“**Ace Gases**”), has signed an Addendum to its Memorandum of Understanding (“**MoU**”) with PETRONAS CCS Solutions Sdn Bhd (“**PCCSS**”), marking a step forward in their ongoing collaboration on carbon capture and storage (“**CCS**”) initiatives.

The Addendum builds upon the original MoU signed on 3 July 2025, which established a framework for both parties to jointly explore opportunities in the management of CO₂ emissions. The collaboration encompasses the evaluation of technologies, facilities, feasibility, commercial aspects, funding opportunities, and relevant industries, while leveraging Ace Gases’ expertise in carbon dioxide (“**CO₂**”) logistics and facility operations.

Both parties have agreed to expand the scope of collaboration to include Satellite CO₂ Terminal Study, which represents a key component within the broader CCS value chain. A satellite CO₂ terminal functions as an intermediate hub where liquefied CO₂ primarily from the onboard carbon capture is received, temporarily stored, and transferred for onward utilisation or permanent sequestration. The study will assess the feasibility of developing such terminals, covering facility design, transfer infrastructure, integration with future CCS hubs, as well as commercial frameworks.

Pursuant to the Addendum, the MoU shall now be in full force for a period of two years from the effective date on 3 July 2025, providing both parties with additional time to undertake comprehensive technical and commercial assessments.

Mr. Lim Seng Chuan (林成全), Chief Executive Officer of Kelington Group Berhad said, “This reflects the progress of our collaboration with PCCSS and underscores our shared ambition to develop practical and scalable CO₂ management solutions. The inclusion of the Satellite CO₂ Terminal Study broadens the scope of our feasibility work and strengthens our ability to contribute meaningfully to Malaysia’s carbon capture ecosystem, while enabling us to further explore infrastructure solutions across the value chain.”

The Addendum further aligns the collaboration between Ace Gases and PCCSS with Malaysia’s National Energy Transition Roadmap, which outlines ambitious goals for achieving carbon



neutrality by 2050. This also forms part of the Group's broader **sustainable engineering initiatives**, which includes CCS, green hydrogen, and other lower-carbon solutions, as part of its strategic business developments moving forward.

"Furthermore, with the planned introduction of a carbon tax in Malaysia, this strategic collaboration positions us to support industries in reducing their CO₂ emissions and meeting evolving regulatory requirements, while contributing to national decarbonisation goals."

"With this, we remain optimistic on the outlook of our collaboration with PCCSS, supported by the growing demand for lower-carbon solutions. We look forward to continuing working together as we advance this collaboration and explore potential pathways in the future," Mr. Lim Seng Chuan concluded.

At this juncture, the Addendum to the MoU is not expected to have any material financial and operational impact on Kelington.

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ABOUT KELINGTON GROUP BERHAD ("Kelington" or the "Group")

Kelington Group Berhad, listed on the Main Market of Bursa Malaysia Securities Berhad, is an integrated engineering solutions provider with a core focus on advanced engineering and process systems, particularly for the semiconductor and electronics industries. The Group delivers end-to-end engineering solutions ranging from system design to fabrication and installation of equipment as well as building manufacturing facilities. Via Ace Gases Sdn Bhd, its wholly owned subsidiary, the Group is also a key player in the industrial gas sector, supplying a comprehensive range of industrial and electronic specialty gases. Its engineering services extend to gas plant design, on-site gas generation, and customised gas delivery systems, serving diverse industry applications.

For more information, please log on to <http://kelington-group.com>

Released on behalf of Kelington Group Berhad by Capital Front Investor Relations.

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