

Third-quarter net profit rose 25% as Sci-Tech Group distributed a special dividend.

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(Kuala Lumpur, 24th) Kelington Group Bhd (KL: **KGB** **ASK EDGE**) announced a special interim dividend of 1.5 sen per share and a third interim dividend of 2.5 sen per share, as its net profit for the third quarter rose 25% to RM41.14 million.

The group will distribute a total dividend of 4 sen per share, or RM30.98 million, payable on January 21. The group paid a second interim dividend of 2.5 sen per share in October and a first interim dividend of 2.5 sen per share in July, bringing the total dividends so far this year to 9 sen per share, up from 6 sen per share in the same period last year.

Strong profit growth in the third quarter ending September this year (third quarter of fiscal year 2025) was mainly due to a reduction in unrealized foreign exchange losses and increased contributions from the Singapore business, which offset the decline in revenue from the China and industrial gas businesses.

Earnings per share increased to 5.43 cents, compared to 4.83 cents in the third quarter of fiscal year 2024.

Quarterly revenue increased by 3% year-on-year to RM316.37 million from RM307.31 million.

Total profit margin was 22.53%, slightly lower than 22.8% in the third quarter of fiscal year 2024, while operating profit margin increased from 13.9% to 17.1%. Operating expenses decreased to 27%, and finance costs fell by 21% to RM1.91 million.

For the first nine months ending September this year, Techtronic Industries Group's net profit rose 19.3% year-on-year to RM106.7 million, while revenue declined 10.2% to RM868.67 million, mainly due to reduced contributions from its Malaysian and Chinese operations. The group's profit increase was attributed to a more favorable project portfolio with higher profit margins and interest income.

Total profit margin for the first nine months rose to 21.27%, up from 18.45% a year ago, while operating profit margin increased from 11.44% to 14.13%. Other expenses decreased by 31%, while finance costs decreased by 13%.

The Techtronic Industries Group stated that it has secured RM1.14 billion in new contracts so far this year, bringing its total order backlog to RM1.64 billion. The group also won its first project in Dresden, Germany, officially marking its entry into the European market.

"This project lays a solid foundation for future expansion, with more projects expected to launch by 2027."

As of September 30, the net cash of the Teche Group increased to RM292.62 million, compared with RM227.83 million at the end of 2024; meanwhile, total debt decreased from RM185.28 million to RM178.38 million.

"This growth was primarily driven by project-related cash inflows and proceeds from the exercise of warrants."

The STEM Group is optimistic about the outlook, citing the growth in global semiconductor investment and Malaysia's National Semiconductor Strategy. As of June this year, this strategy has attracted over RM71 billion in investment.

The group is also expanding its capabilities in sustainable engineering to meet future demand for solutions such as carbon capture, utilization and storage, green hydrogen and biocompressed natural gas.

At market close, the stock rose 15 sen or 2.78% to RM5.55, giving it a market capitalization of RM4.32 billion. Year-to-date, the stock has risen over 58%.

(Compiled by: Wei Suwen)

English version : Kelington declares special dividend as 3Q net profit rises 25%