Press Release

FOR IMMEDIATE RELEASE

KELINGTON SIGNS MOU WITH WORLDWIDE ENERGY TO JOINTLY DEVELOP 2MW GREEN HYDROGEN PRODUCTION HUB IN SELANGOR

Kuala Lumpur, 10 October 2025 – Integrated engineering solutions provider, Kelington Group Berhad ("Kelington" or "Group") (stock code:0151) has entered into a Memorandum of Understanding ("MoU") to jointly develop a 2 Megawatt ("MW") Green Hydrogen Production Hub at the Batang Kali Small Hydropower Plant ("SHP").

The MoU was signed between Kelington's wholly-owned subsidiary, Ace Gases Sdn. Bhd. ("Ace Gases"), Worldwide Energy Development Sdn. Bhd. ("WED"), and SKS Coachbuilders Sdn. Bhd. ("SKS").

WED, a subsidiary of Worldwide Holdings Berhad, is a Selangor state-linked conglomerate with core businesses spanning energy, environment management, property and medical devices. It is actively involved in green technology initiatives across Selangor and is currently leading the Selangor Hydrogen Oriented Resources Programme ("SHORE") to advance the state's sustainability agenda. WED also developed the 5.1 MW Batang Kali SHP, which commenced operations in December 2024.

SKS is a Malaysian bus and coach manufacturer with a presence in domestic and regional markets. The company is developing Fuel Cell Electric Vehicle ("FCEV") buses powered by hydrogen fuel cells and batteries, including the rollout of hydrogen refuelling infrastructure.

The project is categorised as green hydrogen as the hydrogen will be produced through electrolysis powered entirely by renewable energy from the Batang Kali SHP.

Under this collaboration, Kelington, via Ace Gases led by Managing Director, Ryan Chong Ann Tsun, will spearhead the development of the green hydrogen electrolyser plant and manage hydrogen production at the Batang Kali SHP. Ace Gases will also drive market development and pursue business opportunities arising from green hydrogen adoption. In parallel, WED will provide land, renewable power, water and regulatory support while SKS will lead downstream integration by rolling out FCEV buses, establishing refuelling stations, and promoting local industry participation and job creation.

This MoU will remain in effect for two years, with the option to extend upon mutual agreement.

Ir. Raymond Gan (顏漢慶), Chief Executive Officer of Kelington Group Berhad said, "We are honoured to sign this MoU with WED to explore a 2MW green hydrogen hub at the Batang Kali SHP in Selangor. This initiative supports Selangor's hydrogen ecosystem by covering the full value chain from upstream production to midstream refuelling and downstream mobility."

"By leveraging renewable hydropower and proven electrolyser technology, we aim to demonstrate a reliable and sustainable pathway for green hydrogen that can be deployed in transport and industrial applications."

"Kelington, through Ace Gases, brings practical industrial gas expertise to this collaboration. We have extensive expertise in producing, supplying, and distributing industrial and specialty gases for sectors such as healthcare, energy, semiconductors, and manufacturing. In hydrogen specifically, we have developed strong capabilities in production, operation and maintenance of hydrogen supply systems, establishment of proven standards, safe handling practices, and integration of electrolyser systems."

Globally, momentum around hydrogen continues to accelerate. As of 2024, more than 1,000 hydrogen refuelling stations were in operation and installed electrolyser capacity had reached around 2 gigawatts ("GW"). China leads global deployment, accounting for about 65% of global capacity, including plants already in operation and projects approved for construction. India is targeting 10% of global demand by 2030, while Germany and Spain have set domestic ambitions of 10 GW and 11 GW respectively by 2030. Australia is also advancing multiple gigawatt-scale projects leveraging its vast renewable resources. Collectively, these developments highlight the accelerating global commitment to hydrogen as a central pillar of the energy transition.

Ir. Raymond Gan further added: "Across the world, industries are looking for cleaner and more reliable energy options, and hydrogen is fast becoming part of that conversation. This MoU enables us to study what is practical for Malaysia, and if the results are positive, we look forward to sharing the next steps with our partners and stakeholders. Ultimately, our goal is to contribute to a cleaner energy future while building long-term capabilities that support Malaysia's decarbonisation pathway."

The MoU reflects the Group's commitment to align with Malaysia's decarbonisation objectives, as outlined in the National Energy Transition Roadmap and the Hydrogen Economy and

Technology Roadmap introduced in 2023, while supporting Selangor's sustainability drive through the SHORE initiative.

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About Ace Gases Sdn. Bhd

Ace Gases Sdn. Bhd. is a wholly owned subsidiary of Kelington Group Berhad, listed on the Main Market of Bursa Malaysia Securities Berhad. Ace Gases specializes in industrial gas production, offers complete gas system solutions, and has extensive technical expertise capturing CO_2 in Kerteh from a natural gas processing plant, making it one of the largest CO_2 producers in the Asia Pacific region. Ace Gases is uniquely positioned to support CO_2 sequestration and utilization initiatives by contributing to the development of scalable decarbonization solutions for hard-to-abate industries.

Released on behalf of Kelington Group Berhad by Capital Front Investor Relations.

Media Contact:
How Pin Cheong
Capital Front Investor Relations
email howpin@capitalfront.biz