



Press Release

FOR IMMEDIATE RELEASE

KELINGTON EYES EXPANSION INTO NEW GEOGRAPHICAL MARKETS; TARGETING OPPORTUNITIES IN HONG KONG AND GERMANY

Kuala Lumpur, 18 March 2024 – Integrated engineering solutions provider, Kelington Group Berhad (“**Kelington**” or “**Group**”), takes a strategic step forward in its global growth strategy by expanding into Germany and Hong Kong. This move positions Kelington to capitalise on the flourishing global semiconductor industry and broaden its geographical reach.

Ir. Raymond Gan (顏漢慶, Chief Executive Officer of Kelington Group Berhad said, “The semiconductor industry outlook is bright. Chipmakers are aggressively expanding production capacity to meet surging demand for chips, driven by factors like geopolitical diversification and the need for advanced technologies like artificial intelligence (AI), internet of things (IoT), electric vehicles and Industry 4.0.”

“As these technologies advance, the demand for semiconductor manufacturing facilities remains strong. After a contraction in 2023 due to the cyclical nature of the industry, semiconductor manufacturing equipment growth is expected to resume in 2024, with sales expected to strongly rebound in 2025.”

“This is driven by capacity expansion, new fab projects, and high demand for advanced technologies and solutions across the front-end and back-end segments. Germany and Hong Kong are key hubs for innovation in these sectors, and we are optimistic of capturing a larger market share of the global semiconductor capex in these two markets.”

“Leveraging on the Group’s track record of completing successful projects for leading multinational clients (MNCs) in Malaysia, Singapore, China and Taiwan, we are well-positioned to attract new clients in Germany and Hong Kong as well as to serve existing clients who are expanding their manufacturing footprint in these regions.”



Kelington provides integrated engineering solutions, including Ultra High Purity (UHP) systems, Process Engineering and General Contracting services which are critical elements required for building new semiconductor manufacturing plants. Having benefitted from the capacity ramp up amongst semiconductor players, the Group reported a record-high revenue and net profit of RM1.6 billion and RM102.7 million respectively for the financial year ended 31 December 2023,

To expand in both markets, Kelington has incorporated Kelington Engineering (Germany) GmbH and Kelington Engineering (HK) Limited as indirect wholly-owned subsidiaries.

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ABOUT KELINGTON GROUP BERHAD (“Kelington” or the “Group”)

Kelington is an integrated engineering solutions provider specialising in Ultra High Purity (UHP) gas and chemical delivery systems, mechanical process engineering, mechanical systems and electrical systems. The Group provides end-to-end engineering solutions ranging from system design to fabrication and installation of equipment as well as building manufacturing facilities for electronic and semiconductor sectors.

Established since 2000, the Group serves customers in the high technology industry across different sectors such as Industrial Gases, Wafer Fabrication, Solar Energy, TFT-LCT, Bioscience and Light Emitting Diode (LED). In line with its expansion plans, Kelington has also expanded its industry focus to include the pharmaceutical, healthcare and oil and gas sectors.

For more information, please log on to <http://kelington-group.com>

Released on behalf of Kelington Group Berhad by Capital Front Investor Relations.

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