



Press Release

FOR IMMEDIATE RELEASE

KELINGTON BAGS 2 YEAR CONTRACT WORTH RM143 MILLION

~Outstanding orderbook stands at RM1.85 billion~

Kuala Lumpur, 9 January 2024 – Integrated engineering solutions provider, Kelington Group Berhad (“Kelington” or “Group”) via its wholly-owned subsidiary, Kelington Engineering (Shanghai) Co. Ltd., has clinched a contract worth approximately RM143 million from China’s largest semiconductor foundry to perform design, procurement, construction, and commissioning works for gas hookup system in Shanghai, China.

The duration of contract is for two years, with works expected to commence in January 2024 and completion expected by January 2026. This is expected to contribute positively to the earnings and net assets of the Group for the financial years ending 31 December 2024 and 31 December 2025 respectively.

Kelington’s outstanding orderbook now stands at RM1.85 billion.

Ir. Raymond Gan, Chief Executive Officer of Kelington Group Berhad (顏漢慶) said, “We are delighted to commence the year on a positive note by securing a contract from a returning customer. This is testament to our established track record and capabilities in providing solutions to major technology customers.”

“As we move forward, growth prospects remain exciting with the semiconductor industry indicating signs of recovery. The prolonged inventory correction in key market segments such as PCs and smartphones is subsiding. In addition, the increasing trend of electrification in the automotive sector, coupled with the rise in artificial intelligence and cloud computing, is driving demand for semiconductors. This augurs well for the Group as we actively participate in tenders across our key operating markets of Malaysia, Singapore, Taiwan and China.”



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ABOUT KELINGTON GROUP BERHAD (“Kelington” or the “Group”)

Kelington is an integrated engineering solutions provider specializing in Ultra High Purity (UHP) gas and chemical delivery systems, mechanical process engineering, mechanical systems and electrical systems. The Group provides end-to-end engineering solutions ranging from system design to fabrication and installation of equipment as well as building manufacturing facilities for electronic and semiconductor sectors.

Established since 2000, the Group serves customers in the high technology industry across different sectors such as Industrial Gases, Wafer Fabrication, Solar Energy, TFT-LCT, Bioscience and Light Emitting Diode (LED). In line with its expansion plans, Kelington has also expanded its industry focus to include the pharmaceutical, healthcare and oil and gas sectors. For more information, please log on to <http://kelington-group.com>

Released on behalf of Kelington Group Berhad by Capital Front Investor Relations.

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