

Kelington Bags RM413 Million Worth Of Contracts In Past 2 Months

By **Editor** - September 9, 2024



Kelington Group Berhad announced that it has secured new contracts totalling RM413 million since July 2024. The group said the majority of these projects were awarded in Malaysia and China, reflecting Kelington's strong presence in these markets.

These recent wins bring the Group's total value of contracts secured year-to-date to RM977 million.

The Group's ability to consistently win contracts demonstrates its industry leadership in ultra-high purity (UHP), process engineering, and general contracting services. Kelington serves a wide range of customer segments, including the semiconductor, electronic, and petrochemicals industries, and with established operations across key markets such as Malaysia, China, and Singapore.

Ir. Raymond Gan, Chief Executive Officer of Kelington Group Berhad said, "China continues to be a major growth driver, especially with the third phase launched by the China Integrated Circuit Industry Investment Fund, also known as the 'Big Fund.' According to SEMI, China is set to lead the global market with

18 new semiconductor fabs in 2024, providing significant opportunities for Kelington to further expand our operations.”



Looking ahead, Gan expressed confidence in the industry outlook, stating, “The industry remains strong, with a steady flow of orders. Our diversified business portfolio, spanning multiple geographical markets, continues to support a wide range of industries, sustaining our growth momentum.”

Editor