



# Kelington Group Berhad (501386-P)

## Press Release

Update on Kelington's orderbook:

### **Kelington's total value of new contracts secured year-to-date increases to RM181 million**

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*Outstanding orderbook grows to RM285 million*

**Kuala Lumpur, 25 June 2018** – Integrated engineering solutions provider, Kelington Group Berhad (“Kelington” or “Group”) has updated that the total accumulated value of new orders secured year-to-date has increased to RM181 million.

The increase in new orders were contributed by several contract wins totaling RM104 million and were primarily from the Ultra High Purity (“UHP”) segment for Kelington to provide specialized engineering services for the semiconductor and electronics companies. Most of the new contract wins were from Malaysia followed by Singapore, China and Taiwan.

The new contracts will be completed within six to nine months and are expected to contribute positively to Kelington's financial performance for the financial year ending 31 December 2018 (“FY2018”) and FY2019.

Inclusive of the projects carried forward from the previous year, the Group's total outstanding orderbook currently stands at RM285 million. The UHP segment contributes the largest portion at 51%, followed by the Process Engineering segment at 38% and General Contracting segment at 11%.

**Ir. Raymond Gan, Chief Executive Officer of Kelington Group Berhad** said, “The year has started well for us with a strong orderbook replenishment rate. We are also enjoying a better project mix as the

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bulk of our new orders are from the UHP and Process Engineering segment, which typically carry higher profit margins.”

“While we are encouraged by the replenishment of orders, we are not slowing down on our bidding activities. We continue to actively look out for new opportunities and projects to increase our orderbook size. Currently, our tender book value is at approximately RM1 billion across our key operating markets”.

“Going forward, China remains an important growth market for the Group as we aim to capitalize on China’s increase in semiconductor capex spending. We have recently clinched a few notable projects from global renowned semiconductor companies there and are confident of leveraging on our established track record to continue to secure more project orders from China”.

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## **ABOUT KELINGTON GROUP BERHAD (“Kelington” or the “Group”)**

Kelington is an integrated engineering solutions provider specializing in ultra-high purity (UHP) gas and chemical delivery systems, mechanical process engineering, mechanical systems and electrical systems. The Group provides end-to-end engineering solutions ranging from system design to fabrication and installation of equipment to testing and maintenance.

Established since 2000, the Group serves customers in the high technology industry across different sectors such as Industrial Gases, Wafer Fabrication, Solar Energy, TFT-LCT, Bioscience and Light Emitting Diode (LED). In line with its expansion plans, Kelington has also expanded its industry focus to include the pharmaceutical, healthcare and oil and gas sectors.

For more information, please log on to <http://kelington-group.com>

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Released on behalf of Kelington Group Berhad by Capital Front Investor Relations.

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