



Press Release

# Kelington Group Berhad

(Registration No.199901026486 (501386-P))

## **KELINGTON WINS NEW CONTRACTS AMOUNTING TO RM118 MILLION IN 4Q2020**

- *Boosting new orders secured in FY2020 to a new record high of RM490 million*
- *More than one-third of new orders secured in FY2020 was awarded by the largest semiconductor foundry company in China*

**Kuala Lumpur, 18 January 2021** – Integrated engineering solutions provider, Kelington Group Berhad (“Kelington” or “Group”) has clinched several new contracts amounting to RM118 million in the fourth quarter of 2020 (“4Q2020”).

The new contract wins lift Kelington’s total new orders in FY2020 to RM490 million, hitting a new all-time high of total new orders secured and surpassed last year’s record of RM386 million. Majority of the new orders secured were from the Ultra High Purity segment, accounting about 60% of the total, from across China, Malaysia and Singapore. More than one-third of new orders secured was awarded by the largest semiconductor foundry company in China.

**Ir. Raymond Gan, Chief Executive Officer of Kelington Group Berhad** said, “We are proud to note that Kelington remained resilient during the unprecedented year supported by a strong pipeline of project orders. The recovery of the semiconductor industry has been encouraging, and we are seeing resumption of project orders from Malaysia and Singapore for our UHP and Process Engineering division. Despite the fluid economic landscape, our project flow from China was doing relatively well, and contributed approximately 35% of total new orders secured in 4Q2020, as our major semiconductor client continues to expand its operations. We are positive that the upward momentum will continue in 2021 as semiconductor and electrical and electronic industry players are gradually ramping up their operations to get back on track for expansion.”

“Meanwhile, our industrial gases operations have normalised with production volume resumed to the previous level. However, following the recent announcement on the second movement

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control order (“MCO 2.0”), we are cautiously optimistic on the pace of sales orders. We do not foresee similar decline in demand for our liquid carbon dioxide such like the first MCO as most of our major end-users such as industry players from construction, manufacturing, etc, are permitted to operate this time around.”

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## **ABOUT KELINGTON GROUP BERHAD (“Kelington” or the “Group”)**

Kelington is an integrated engineering solutions provider specializing in ultra-high purity (UHP) gas and chemical delivery systems, mechanical process engineering, mechanical systems and electrical systems. The Group provides end-to-end engineering solutions ranging from system design to fabrication and installation of equipment to testing and maintenance.

Established since 2000, the Group serves customers in the high technology industry across different sectors such as Industrial Gases, Wafer Fabrication, Solar Energy, TFT-LCT, Bioscience and Light Emitting Diode (LED). In line with its expansion plans, Kelington has also expanded its industry focus to include the pharmaceutical, healthcare and oil and gas sectors.

For more information, please log on to <http://kelington-group.com>

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Released on behalf of Kelington Group Berhad by Capital Front Investor Relations.

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