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Kelington bags RM101m worth of jobs in Singapore, China

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KUALA LUMPUR (Oct 9): Engineering solution provider Kelington Group Bhd has secured three overseas contracts worth a combined RM101 million.

In a filing with Bursa Malaysia today, Kelington said two of these contracts involve installation and commissioning of exhaust system in Singapore for “a global leader in engineering and project management of high-

technology facilities”.

The group did not disclose the Singaporean client’s name.

The first contract spans from October this year to November 2020, while the second contract period is between September this year and August 2019.

Kelington said the third contract involves the supply, installation and commissioning of a chemical delivery systems for Zhonghuan Advanced Semiconductor Materials Co Ltd in China for the period between September this year and February 2019.

Kelington said the new contracts are expected to contribute positively to its earnings and net assets for the financial years ending Dec 31, 2019 and 2020.

Kelington’s shares closed unchanged at RM1.20 today, giving it a market capitalisation of RM304.54 million.

The counter's share price has risen 43% from 84 sen on Aug 30.

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