

Kelington Group bags RM55 mil contracts in Singapore and Malaysia

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KUALA LUMPUR: Integrated engineering solutions provider Kelington Group Bhd has recently bagged several new contracts worth RM55 million in Singapore and Malaysia.

The contracts involves installation, commissioning and maintenance works for an exhaust duct system and equipment supply and civil engineering works for an expansion of a bulk liquid storage terminal.

Chief executive officer Ir. Raymond Gan said the ultra high purity (UHP) gas delivery solutions and process engineering segment continue to achieve strong replenishment rate across its key operating markets.

"These new contract wins further strengthen and add credence to our track record in the industry. We will continue to leverage on our core competencies to bid for more contracts in both the domestic and international markets," he said in a statement released today.

Gan said the new contracts secured would bring the group's total accumulated value of new orders secured year-to-date to RM236 million.

He said the two contracts are expected to be completed by the second and fourth quarter of 2019, respectively.

"Our tender book value has increased to RM1 billion, of which a large portion of the bids are in China as we intend to expand our presence in the fast-growing semiconductor market there," he added.

The group's total outstanding orderbook currently stands at RM341 million and the UHP segment contributes the largest portion (56 per cent), followed by process engineering segment (29 per cent) and general contracting segment (14 per cent).

The company said most of these contracts are expected to be completed and recognised in the financial year ending 2018 and 2019.