

**MEDIA CLIPPING**

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# Kelington sees revenue jump

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**KUALA LUMPUR:** Kelington Group Bhd, which is being promoted to Bursa Malaysia's Main Market, is confident it will be able to achieve between 20 and 30 per cent revenue growth this year.

Kelington posted RM8.5 million net profit on an RM84.5 million revenue for the financial year ended December 31 2010.

The company announced plans to transfer to the Main Market yes-

terday. A Ultra High Purity (UHP) system provider, Kelington was listed on Bursa Malaysia's secondary Ace Market in 2009.

The UHP system typically involves contamination levels of less than one ppb (parts-per-billion) of foreign materials.

UHP system boasts of five main segments: gas, chemicals, vacuum, exhaust and water. Kelington is currently in gas and chemicals.

The company achieved an aggregate consolidated net profit of RM23.24 million for three consec-

utive financial years to December 31 2010, warranting an application for a transfer.

"The Main Market will build more confidence in us, especially among the MNCs (multinational companies)," Kelington chairman and chief executive officer Raymond Gan Hung Keng told reporters after its annual general meeting.

It has an order book of about RM122 million, which will mostly be completed in 2011.

The firm has operations in five

countries, namely Malaysia, Singapore, China, Taiwan and Vietnam. The latter will start contributing to group revenue this year. More than 50 per cent of the firm's revenue comes from overseas.

Gan said Kelington was open to growing via mergers and acquisitions.

"There are two ways we can grow, either through expansion of the services we offer or vertical integration, where we check our current supply chain and see whether there are any opportunities either

up or down the chain," Kelington president and chief operating officer Ong Weng Leong said.

As at March 31 2011, the company had RM21 million in cash.

"We have put systems in place to make sure that we can raise money when we may need it. Our transfer to the main board will also give us more options," Gan said.

Kelington's clients are in high-technology industries such as solar cells, LCDs (liquid crystal display), LED (light emitting diode) and wafer fabrication.