

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

Cont'd

	The Group		The Company	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
CASH FLOWS FROM/(FOR)				
OPERATING ACTIVITIES				
Profit/(Loss) before taxation	25,004	17,162	9,413	(830)
Adjustments for:-				
Amortisation of development costs	-	17	-	-
Contract assets written off	794	635	-	635
Bad debts written off	1	2,082	-	269
Depreciation of property, plant and equipment	2,082	1,296	82	89
Property, plant and equipment written off	347	17	-	16
Impairment losses on financial assets and contract assets	1,089	1,110	24	-
Interest expense	913	761	689	873
(Gain)/Loss on disposal of property, plant and equipment	(21)	44	-	-
Provision for foreseeable loss	644	327	-	-
Provision for warranty costs	699	623	184	220
Provision for unutilised leave	23	8	-	-
Share-based payments	1,073	696	506	329
Dividend income	-	-	(16,666)	(11,562)
Reversal of impairment losses on financial assets and contract assets	(487)	(84)	-	(40)
Unwind of discount on advances to employees	-	(251)	-	-
Unrealised loss/(gain) on foreign exchange	15	2,529	462	(472)
Interest income	(675)	(389)	(381)	(265)
Reversal of provision for foreseeable losses	(213)	(503)	-	(503)
Reversal of provision for warranty costs	(5)	(112)	-	(13)
Reversal of provision for unutilised leave	(3)	-	-	-
Operating profit/(loss) before working capital changes	31,280	25,968	(5,687)	(11,254)
Decrease/(Increase) in inventories	770	(826)	-	-
Decrease/(Increase) in amount owing by/(to) subsidiaries	-	-	3,558	(1,982)
Decrease/(Increase) in contract asset/(contract liability)	6,158	(3,679)	641	17,698
(Increase)/Decrease in trade and other receivables	(8,666)	(26,059)	2,870	1,046
(Decrease)/Increase in trade and other payables	(14,983)	28,910	(1,522)	(4,443)
CASH FROM/(FOR) OPERATIONS	14,559	24,314	(140)	1,065
Income tax paid	(5,946)	(752)	(146)	(221)
Interest paid	(913)	(761)	(689)	(873)
Interest received	675	389	381	265
NET CASH FROM/(FOR) OPERATING ACTIVITIES	8,375	23,190	(594)	236

The annexed notes form an integral part of these financial statements.

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

Cont'd

	Note	The Group		The Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES					
Acquisition of a subsidiary	35	-	-	-	(303)
Additional investment in subsidiaries		-	(80)	(9,215)	(6,535)
Dividends received		-	-	16,666	11,562
Net cash outflow on acquisition of a subsidiary	35	-	(249)	-	-
Purchase of property, plant and equipment	37(a)	(10,622)	(8,352)	(81)	(67)
Proceeds from disposal of equipment		49	80	-	-
Proceeds from issuance of share to non-controlling interests		300	110	-	-
Advances to subsidiaries		-	-	(4,628)	(4,872)
Repayment from subsidiaries for employees' share options		-	-	218	4
Placement of fixed deposits pledged with licensed banks		(2,279)	(4,948)	(993)	(3,156)
Withdrawal of fixed deposits more than 3 months		500	-	-	-
NET CASH (FOR)/FROM INVESTING ACTIVITIES		(12,052)	(13,439)	1,967	(3,367)
CASH FLOWS FROM FINANCING ACTIVITIES					
Advances from subsidiaries		-	-	-	7,392
Net repayment of hire purchase obligations	37(b)	(291)	(212)	-	-
Net repayment of bankers' acceptances	37(b)	-	(176)	-	-
Net (repayment)/drawdown of invoice financing	37(b)	(1,834)	4,001	-	-
Net (repayment)/drawdown of revolving credits	37(b)	(10,465)	7,000	(13,500)	7,000
Net (repayment)/drawdown of term loans	37(b)	(1,275)	2,044	(1,275)	2,044
Net repayment of trust receipts	37(b)	-	(6,907)	-	(5,052)
Proceeds from issuance of shares pursuant to:					
- Private placement, net of expenses		17,479	-	17,479	-
- Exercise of employees' share options		-	1,902	-	1,902
- Warrants		6,733	-	6,733	-
Resale of treasury shares		-	74	-	74
Dividend paid	36	(3,665)	(2,287)	(3,665)	(2,287)
NET CASH FROM FINANCING ACTIVITIES		6,682	5,439	5,772	11,073

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

Cont'd

	Note	The Group		The Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
NET INCREASE IN CASH AND CASH EQUIVALENTS		3,005	15,190	7,145	7,942
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		164	(518)	312	305
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		49,033	34,361	10,977	2,730
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	37(c)	52,202	49,033	18,434	10,977

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