



Kelington Group Berhad (501386-P)

Press Release

KELINGTON SECURES FIRST INDUSTRIAL GAS SUPPLY CONTRACT

~ Marks entry into new business, addition of a stable and recurring income stream ~

Kuala Lumpur, 28 March 2017 – Integrated engineering solutions provider, Kelington Group Berhad’s (“Kelington” or “Group”) has received a Letter of Award from Hanwha Q CELLS Malaysia Sdn Bhd for the onsite supply of nitrogen gas. The contract was awarded to Ace Gases Marketing Sdn Bhd, a subsidiary of Kelington.

Under the contract, Kelington will setup an onsite generator to produce nitrogen gas at the Hanwha Q CELLS’ manufacturing plant in Cyberjaya, Malaysia. In return, Hanwha Q CELLS will pay a fixed facility fee amounting to approximately RM20 million over a period of ten years. Hanwha Q CELLS is one of the world’s largest manufacturers of solar cells and modules and uses nitrogen in its manufacturing process.

Ir. Raymond Gan, Chief Executive Officer of Kelington Group Berhad said, “Our expansion plan into a recurring long-term business is taking place as planned. This is our first industrial gas supply contract, marking our successful foray into this new area. This new business is long-term in nature and would add a stable and recurring income stream to the Group. It would enhance our earnings visibility, providing sustainable returns to our shareholders.”

“Under the Group’s business model in growing this division, industrial gases can be supplied on-site via gas generators or via high-pressure gas cylinders. This business has attractive future prospects as it can be widely applied across manufacturers in the electronic, plantation, oil & gas and food & beverage sectors.”

“This new venture is synergistic to our core business as we would be able to leverage on our strong client network of electronic manufacturers which we have built up over the last 16 years,” he added further.

ABOUT KELINGTON GROUP BERHAD (“Kelington” or the “Group”)

Kelington is an integrated engineering solutions provider specializing in ultra-high purity (UHP) gas and chemical delivery systems, mechanical process engineering, mechanical systems and electrical systems. The Group provides end-to-end engineering solutions ranging from system design to fabrication and installation of equipment to testing and maintenance.

Established since 2000, the Group serves customers in the high technology industry across different sectors such as Industrial Gases, Wafer Fabrication, Solar Energy, TFT-LCT, Bioscience and Light Emitting Diode (LED). In line with its expansion plans, Kelington has also expanded its industry focus to include the pharmaceutical, healthcare and oil and gas sectors.

For more information, please log on to <http://kelington-group.com>

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