

Kelington wins RM4.59m in adjudication proceedings

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KUALA LUMPUR (July 12): Integrated engineering solutions provider Kelington Group Bhd has been awarded RM4.59 million, after it obtained an adjudication decision in favour of its case against former customer Biocon Sdn Bhd.

In a statement today, Kelington chief executive officer Raymond Gan said the favourable adjudication decision and the subsequent recovery of the claimed sum will positively contribute to its earnings for the financial year ending Dec 31, 2017.

Kelington had initiated adjudication proceedings in December last year to claim outstanding payments for the supply and installation of specialty gas system, clean piping and stainless steel piping works for a factory in Johor. The project was completed in December 2015.

The adjudication decision received was pursuant to the Kuala Lumpur Regional Centre for Arbitration Rules and Construction Industry Payment and Adjudication Act 2012.

Kelington shares closed unchanged at 64.5 sen today, with 773,400 shares done, bringing a market capitalisation of RM147.46 million.

[The Malaysian Reserve 13 July 2017](#)



Kelington gains RM4.6m in legal proceedings

KELINGTON Group Bhd has been awarded RM4.6 million following an adjudication decision in favour of its case against a former client, Biocon Sdn Bhd.

In December last year, the integrated engineering solutions provider had initiated adjudication proceedings to claim outstanding payments for the supply and installation of specialty gas system, clean piping and stainless steel piping works for a factory in Johor.

In an exchange filing yester-

day, Kelington noted the adjudication decision received was pursuant to the Kuala Lumpur Regional Centre for Arbitration Rules and Construction Industry Payment and Adjudication Act 2012.

Group CEO Raymond Gan said the firm is pleased with the outcome of the adjudication proceedings, which is expected to contribute positively to Kelington's earnings for the financial year ending Dec 31, 2017.