



# **Kelington Group Berhad (501386-P)**

Press Release

## **KELINGTON SECURES RMB 102.6 MILLION (RM65.4 MILLION) CONTRACT FOR GLOBALFOUNDRIES PLANT IN CHINA**

- Single-largest project secured this year.
- Boosting new orders secured YTD to RM246 million, outstanding orderbook stands at RM271 million.

Kuala Lumpur, 30 October 2017- Integrated engineering solutions provider, Kelington Group Berhad (“Kelington” or “Group”) has secured a new contract worth RMB102.6 million (equivalent to MYR65.4 million) from Chengdu Construction Engineering Corporation (Group).

Under the contract, Kelington will supply and install a bulk gas system and distribution piping for a new semiconductor wafer foundry in China owned by GEXIN (Chengdu) Integrated Circuit Manufacturing, which is a joint venture company between GlobalFoundries, a global semiconductor wafer foundry leader headquartered in the United States and the Chengdu Municipal Government in China.

The contract was secured through the Group’s wholly-owned subsidiary Kelington Engineering (Shanghai) Co Ltd. Works are scheduled to commence immediately and is expected to be completed within six months, ending April 2018.

Ir. Raymond Gan, Chief Executive Officer of Kelington Group Berhad said, “We are benefitting from the growth of the semiconductor industry in China which is largely driven by the “Made in China 2025” government initiative to increase China’s production of electronics and semiconductor products.”

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“This new contract adds significant credence to our growing customer profile of high-tech clients who are setting up new plants in China, which include Semiconductor Manufacturing International Corporation (SMIC), Taiwan Semiconductor Manufacturing Company (TSMC) and United Microelectronics Corporation (UMC), to name a few.”

This contract represents the single largest contract the Group has secured this year. Year-to-date, Kelington has secured up to RM246 million worth of new orders, bringing the Group’s current outstanding order book to RM271 million.

This is expected to augur well for the Group’s financial performance in the financial years ending 31 December 2017 and 31 December 2018.

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#### **ABOUT KELINGTON GROUP BERHAD (“Kelington” or the “Group”)**

Kelington is an integrated engineering solutions provider specializing in ultra-high purity (UHP) gas and chemical delivery systems, mechanical process engineering, mechanical systems and electrical systems. The Group provides end-to-end engineering solutions ranging from system design to fabrication and installation of equipment to testing and maintenance.

Established since 2000, the Group serves customers in the high technology industry across different sectors such as Industrial Gases, Wafer Fabrication, Solar Energy, TFT-LCT, Bioscience and Light Emitting Diode (LED). In line with its expansion plans, Kelington has also expanded its industry focus to include the pharmaceutical, healthcare and oil and gas sectors.

For more information, please log on to <http://kelington-group.com>

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Released on behalf of Kelington Group Berhad by Capital Front Investor Relations.

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