



Kelington Group Berhad (501386-P)

Press Release

Kelington secures new orders totaling RM101 million from Singapore and China

Total new orders secured YTD is RM360 million

Kuala Lumpur, 9 October 2018 – Integrated engineering solutions provider, Kelington Group Berhad (“Kelington” or “Group”) today announced that it has secured three new contracts with a combined value of approximately RM101 million in Singapore and China.

The new contract wins are from the Ultra High Purity (“UHP”) segment, where Kelington will provide specialized engineering services for semiconductor companies.

In Singapore, the Group secured two new contracts from a global leader in engineering and project management of high-technology facilities. Under the scope of the contracts, the Group will provide installation and commissioning works for exhaust systems.

Meanwhile in China, the Group was awarded a contract by Zhonghuan Advanced Semiconductor Materials Co.Ltd. to carry out equipment supply, installation and commissioning works for chemical delivery systems.

All three contracts are expected to contribute positively to the Group’s financial year ended 31 December 2019 and 2020.

Ir. Raymond Gan, Chief Executive Officer of Kelington Group Berhad said, “We are happy to announce that inclusive of these new contracts, our total new orders secured year-to-date has risen to RM360 million. The fast-growing semiconductor market in China has been a big booster for us. A bulk of the new orders secured year-to-date were from the UHP segment, contributed by our China operations.”

“These new contract wins further demonstrates our continuing capability in securing projects from global multinational companies across key operating markets. We are certainly not resting on our laurels as we

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continue to work hard to tender for more projects. The Group's current tender book size is about RM1 billion, with a good combination of UHP, process engineering and industrial gas projects."

"The Group has performed well in recent years, especially demonstrated by the growing value of new orders secured every year. For 2018, we are confident of hitting a fresh record in terms of orderbook replenishment as we are close to surpassing the previous year's total value of new orders secured of RM374 million. Our market capitalization has doubled over the last one year and are garnering more interest amongst the institutional investors," he added.

Kelington's current total outstanding orderbook now stands at RM376 million. The UHP segment contributes the largest portion (59%) to the Group's total outstanding orderbook, followed by Process Engineering segment (27%), General Contracting segment (13%) as Industrial Gas segment (1%).

ABOUT KELINGTON GROUP BERHAD ("Kelington" or the "Group")

Kelington is an integrated engineering solutions provider specializing in ultra-high purity (UHP) gas and chemical delivery systems, mechanical process engineering, mechanical systems and electrical systems. The Group provides end-to-end engineering solutions ranging from system design to fabrication and installation of equipment to testing and maintenance.

Established since 2000, the Group serves customers in the high technology industry across different sectors such as Industrial Gases, Wafer Fabrication, Solar Energy, TFT-LCT, Bioscience and Light Emitting Diode (LED). In line with its expansion plans, Kelington has also expanded its industry focus to include the pharmaceutical, healthcare and oil and gas sectors.

For more information, please log on to <http://kelington-group.com>

Released on behalf of Kelington Group Berhad by Capital Front Investor Relations.

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