



Kelington Group Berhad (501386-P)

Press Release

KELINGTON SECURES NEW ORDERS WORTH RM53 MILLION, BRINGING TOTAL ORDERS SECURED IN 1Q2019 TO RM146 MILLION

Outstanding orderbook grows to RM406 million

Kuala Lumpur, 16 April 2019 – Integrated engineering solutions provider, Kelington Group Berhad’s (“Kelington” or “Group”) has clinched several new orders totaling RM53 million, bringing the Group’s total accumulated value of new orders secured to RM146 million in the first quarter ended 31 December 2019 (“1Q2019”).

The new contracts secured of RM53 million were largely for specialize engineering works under the Ultra High Purity (“UHP”) segments for wafer fabs in China. The majority of the contracts were awarded by global renowned semiconductor players there.

As compared to the same period in the previous year (“1Q2018”), the Group’s total new orders secured in 1Q2019 of RM146 million represents a year-on-year growth of 87% from RM78 million in 1Q2018, on the back of higher project orders from the UHP and Process Engineering segments.

Inclusive of the projects carried forward from previous year, the Group’s total outstanding orderbook surged to RM406 million. The bulk came from the UHP segment, representing 73% of the Group’s total outstanding orderbook, followed by Process Engineering segment (19%) and General Contracting segment (7%). Most of these contracts are expected to be completed and recognized in the financial year ending 2019 and 2020.

Ir. Raymond Gan, Chief Executive Officer of Kelington Group Berhad said, “Our UHP business remains robust and continue to be the anchor growth driver for the Group. We have been receiving strong project flows beyond the domestic market.”

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“Our growing presence in China and Singapore has been instrumental in driving growth for the Group. The two markets account for approximately 71% of our outstanding orderbook with project orders mainly from the UHP division.”

“These contract wins underscore the calibre of our people in delivering a resilient and sustainable growth, despite the challenging operating environment in the semiconductor industry. Last year, we achieved a record high in terms of new orders secured amounting to RM424 million, crossing the RM400 million mark for the first time, and we are optimistic that the contract winning momentum will continue in FY2019.”

“Moving forward, we expect the growth in our orderbook to be driven by project orders under the UHP and Process Engineering business as we continue to receive invitations to tender from major industry players across our key operating markets - Malaysia, Singapore, China and Taiwan. The Group’s tenderbook currently stands at approximately RM1.2 billion,” he added.

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ABOUT KELINGTON GROUP BERHAD (“Kelington” or the “Group”)

Kelington is an integrated engineering solutions provider specializing in ultra-high purity (UHP) gas and chemical delivery systems, mechanical process engineering, mechanical systems and electrical systems. The Group provides end-to-end engineering solutions ranging from system design to fabrication and installation of equipment to testing and maintenance.

Established since 2000, the Group serves customers in the high technology industry across different sectors such as Industrial Gases, Wafer Fabrication, Solar Energy, TFT-LCT, Bioscience and Light Emitting Diode (LED). In line with its expansion plans, Kelington has also expanded its industry focus to include the pharmaceutical, healthcare and oil and gas sectors.

For more information, please log on to <http://kelington-group.com>

Released on behalf of Kelington Group Berhad by Capital Front Investor Relations.

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