

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

	Note	The Group		The Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
REVENUE	25	350,023	313,333	12,214	28,193
COST OF SALES	26	(291,185)	(263,484)	(13,936)	(36,880)
GROSS PROFIT/(LOSS)		58,838	49,849	(1,722)	(8,687)
OTHER INCOME	27	909	2,021	20,476	15,539
		59,747	51,870	18,754	6,852
SELLING AND DISTRIBUTION EXPENSES	28	(1,150)	(1,123)	(220)	(225)
ADMINISTRATIVE EXPENSES	29	(27,097)	(25,176)	(6,249)	(5,949)
OTHER EXPENSES	30	(4,981)	(6,622)	(2,159)	(675)
FINANCE COSTS	31	(913)	(761)	(689)	(873)
NET IMPAIRMENT LOSSES ON FINANCIAL ASSETS AND CONTRACT ASSETS	32	(602)	(1,026)	(24)	40
PROFIT/(LOSS) BEFORE TAXATION		25,004	17,162	9,413	(830)
INCOME TAX EXPENSE	33	(6,689)	(5,621)	144	(152)
PROFIT/(LOSS) AFTER TAXATION		18,315	11,541	9,557	(982)
OTHER COMPREHENSIVE INCOME/ (EXPENSE)					
<u>Item that Will be Reclassified Subsequently to Profit or Loss</u>					
Foreign currency translation		160	(522)	58	510
TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE FINANCIAL YEAR		18,475	11,019	9,615	(472)
PROFIT/(LOSS) AFTER TAXATION ATTRIBUTABLE TO:-					
Owners of the Company		18,649	11,785	9,557	(982)
Non-controlling interests		(334)	(244)	-	-
		18,315	11,541	9,557	(982)
TOTAL COMPREHENSIVE INCOME/(EXPENSES) ATTRIBUTABLE TO:-					
Owners of the Company		18,813	11,284	9,615	(472)
Non-controlling interests		(338)	(265)	-	-
		18,475	11,019	9,615	(472)
EARNINGS PER SHARE (SEN)					
- Basic	34	7.6	5.2		
- Diluted	34	6.7	4.8		

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

← Non-distributable → Distributable →

The Group	Note	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Capital Reserve RM'000	Employee Share Option/ Scheme Reserve RM'000	Exchange Fluctuation Reserve RM'000	Retained Profits RM'000	Attributable to Owners of the Company RM'000	Non- controlling Interests RM'000	Total Equity RM'000
Balance at 1.1.2017		22,238	(608)	1,315	8,985	371	4,933	29,341	66,575	418	66,993
Profit after taxation for the financial year		-	-	-	-	-	-	11,785	11,785	(244)	11,541
Other comprehensive income for the financial year:											
- Foreign currency translation differences		-	-	-	-	-	(501)	-	(501)	(21)	(522)
Total comprehensive (expenses)/ income for the financial year		-	-	-	-	-	(501)	11,785	11,284	(265)	11,019
Contributions by and distribution to owners of the Company:											
- Dividend	36	-	-	-	-	-	-	(2,287)	(2,287)	-	(2,287)
- Acquisition of a subsidiary:											
- Hiti Engineering (M) Sdn. Bhd.	35	-	-	-	-	-	-	-	-	48	48
- Issuance of shares to non-controlling interests by a subsidiary		-	-	-	-	-	-	-	-	110	110
- Changes in ownership interests subsidiaries that do not result in a loss of control		-	-	-	-	-	-	-	-	(80)	(80)
- Employee share scheme reserve		-	-	-	-	696	-	-	696	-	696
- Employees' share options exercised		2,273	-	-	-	(371)	-	-	1,902	-	1,902
- Resale of treasury shares		-	74	-	-	-	-	-	74	-	74
- Transfer to share capital upon implementation of the Companies Act 2016		1,315	-	(1,315)	-	-	-	-	-	-	-
Total transactions with owners		3,588	74	(1,315)	-	325	-	(2,287)	385	78	463
Balance at 31.12.2017		25,826	(534)	-	8,985	696	4,432	38,839	78,244	231	78,475

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

Cont'd

The Group	Note	← Non-distributable →					Distributable				
		Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Capital Reserve RM'000	Employee Share Scheme Reserve RM'000	Exchange Fluctuation Reserve RM'000	Retained Profits RM'000	Attributable to Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 31.12.2017/1.1.2018		25,826	(534)	-	8,985	696	4,432	38,839	78,244	231	78,475
Profit after taxation for the financial year		-	-	-	-	-	-	18,649	18,649	(334)	18,315
Other comprehensive income for the financial year:											
- Foreign currency translation differences		-	-	-	-	-	164	-	164	(4)	160
Total comprehensive income/(expenses) for the financial year		-	-	-	-	-	164	18,649	18,813	(338)	18,475
Contributions by and distribution to owners of the Company:											
- Dividends	36	-	-	-	-	-	-	(6,320)	(6,320)	-	(6,320)
- Issuance of shares pursuant to private placement		17,840	-	-	-	-	-	-	17,840	-	17,840
- Issuance of shares to non-controlling interests by a subsidiary		-	-	-	-	-	-	-	-	300	300
- Changes in ownership interests in subsidiaries that do not result in a loss of control		-	-	-	-	-	-	118	118	(118)	-
- Employee share scheme reserve		-	-	-	-	1,073	-	-	1,073	-	1,073
- Employee share scheme offered		384	-	-	-	(384)	-	-	-	-	-
- Warrants exercised		6,733	-	-	-	-	-	-	6,733	-	6,733
- Expenses incurred pursuant to issuance of ordinary shares		(361)	-	-	-	-	-	-	(361)	-	(361)
- Transfer of non-distributable reserve funds by a subsidiary		-	-	-	232	-	-	(232)	-	-	-
Total transactions with owners		24,596	-	-	232	689	-	(6,434)	19,083	182	19,265
Balance at 31.12.2018		50,422	(534)	-	9,217	1,385	4,596	51,054	116,140	75	116,215

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

Cont'd

The Company	Note	← Non-distributable →					→ Distributable		
		Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Capital Reserve RM'000	Employee Share Option/ Scheme Reserve RM'000	Exchange Fluctuation Reserve RM'000	Retained Profits RM'000	Total Equity RM'000
Balance at 1.1.2017		22,238	(608)	1,315	1,044	371	(904)	3,563	27,019
Loss after taxation for the financial year		-	-	-	-	-	-	(982)	(982)
Other comprehensive income for the financial year:									
- Foreign currency translation differences		-	-	-	-	-	510	-	510
Total comprehensive income/ (expenses) for the financial year		-	-	-	-	-	510	(982)	(472)
Contributions by and distribution to owners of the Company:									
- Dividend	34	-	-	-	-	-	-	(2,287)	(2,287)
- Employee share scheme reserve		-	-	-	-	696	-	-	696
- Employees' share options exercised		2,273	-	-	-	(371)	-	-	1,902
- Resale of treasury shares		-	74	-	-	-	-	-	74
- Transfer to share capital upon implementation of the Companies Act 2016		1,315	-	(1,315)	-	-	-	-	-
Total transactions with owners		3,588	74	(1,315)	-	325	-	(2,287)	385
Balance at 31.12.2017		25,826	(534)	-	1,044	696	(394)	294	26,932

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

Cont'd

The Company	Note	Non-distributable					Distributable			Total Equity RM'000
		Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Capital Reserve RM'000	Employees' Share Scheme Reserve RM'000	Exchange Fluctuation Reserve RM'000	Retained Profits RM'000		
Balance at 31.12.2017/1.1.2018		25,826	(534)	-	1,044	696	(394)	294	26,932	
Profit after taxation for the financial year		-	-	-	-	-	-	9,557	9,557	
Other comprehensive income for the financial year:										
- Foreign currency translation differences		-	-	-	-	-	58	-	58	
Total comprehensive income for the financial year		-	-	-	-	-	58	9,557	9,615	
Contributions by and distribution to owners of the Company:										
- Dividends	36	-	-	-	-	-	-	(6,320)	(6,320)	
- Issuance of shares pursuant to private placement		17,840	-	-	-	-	-	-	17,840	
- Employee share scheme reserve		-	-	-	-	1,073	-	-	1,073	
- Employees' share scheme offered		384	-	-	-	(384)	-	-	-	
- Warrants exercised		6,733	-	-	-	-	-	-	6,733	
- Expenses incurred pursuant to issuance of ordinary shares		(361)	-	-	-	-	-	-	(361)	
Total transactions with owners		24,596	-	-	-	689	-	(6,320)	18,965	
Balance at 31.12.2018		50,422	(534)	-	1,044	1,385	(336)	3,531	55,512	

The annexed notes form an integral part of these financial statements.