

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

	The Group		The Company	
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES				
Profit/(Loss) before taxation	17,162	10,071	(830)	836
Adjustments for:-				
Amortisation of development costs	17	18	-	-
Amount owing by contract customers written off	635	832	635	233
Bad debts written off	2,082	4,496	269	-
Depreciation of property, plant and equipment	1,296	1,158	89	84
Property, plant and equipment written off	17	6	16	-
Impairment loss on investment in subsidiaries	-	-	-	170
Impairment losses on trade receivables	1,110	5,380	-	95
Impairment losses on other receivables	-	224	-	-
Interest expense	761	816	873	613
Inventories written off	-	59	-	-
Loss on disposal of property, plant and equipment	44	62	-	-
Provision for foreseeable loss	327	495	-	495
Provision for warranty costs	623	-	220	-
Provision for unutilised leave	8	-	-	-
Share-based payments	696	15	329	8
Dividend income	-	-	(11,562)	(3,397)
Reversal of impairment losses on trade receivables	(40)	-	(40)	-
Unwind of discount on advances to employees	(251)	-	-	-
Unrealised loss/(gain) on foreign exchange	2,529	(2,410)	(472)	(646)
Interest income	(389)	(265)	(265)	(195)
Writeback of provision for foreseeable losses	(503)	-	(503)	-
Writeback of provision for warranty costs	(112)	(63)	(13)	(12)
Writeback of impairment losses on trade receivables	(44)	-	-	-
Operating profit/(loss) before working capital changes	25,968	20,894	(11,254)	(1,716)
Increase in inventories	(826)	(31)	-	-
Decrease/(Increase) in amounts owing by/(to) contract customers	6,499	7,888	17,772	(12,396)
(Increase)/Decrease in trade and other receivables	(36,257)	(13,962)	972	(8,501)
Increase/(Decrease) in trade and other payables	28,930	131	(4,443)	8,213
CASH FROM/(FOR) OPERATIONS	24,314	14,920	3,047	(14,400)
Income tax paid	(752)	(929)	(221)	(76)
Interest paid	(761)	(816)	(873)	(613)
Interest received	389	265	265	195
NET CASH FROM/(FOR) OPERATING ACTIVITIES	23,190	13,440	2,218	(14,894)

The annexed notes form an integral part of these financial statements.

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

cont'd

	Note	The Group		The Company	
		2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES					
Acquisition of subsidiaries	33	-	-	(303)	-
Additional investment in a subsidiary		(80)	-	(6,535)	(360)
Capital contribution from non-controlling interests		-	40	-	-
Dividend received		-	-	11,562	3,397
Net cash outflow on acquisition of subsidiaries	33	(249)	-	-	-
Proceeds from disposal of equipment		-	281	-	-
Purchase of property, plant and equipment	35(a)	(8,352)	(2,025)	(67)	(103)
Proceeds from disposal of equipment		80	-	-	-
Proceeds from issuance of share to non-controlling interests		110	-	-	-
Repayment from subsidiaries		-	-	1,131	242
Repayment from subsidiaries for employees' share options		-	-	4	24
Placement of fixed deposits with licensed banks		(4,948)	(1,074)	(3,156)	(1,042)
Withdrawal of cash in bank held in trust		-	870	-	-
NET CASH (FOR)/FROM INVESTING ACTIVITIES		(13,439)	(1,908)	2,636	2,158
CASH FLOWS FROM FINANCING ACTIVITIES					
(Repayment to)/Advances from subsidiaries	35(b)	-	-	(593)	7,619
Net repayment of hire purchase obligations	35(b)	(212)	(131)	-	-
Net (repayment)/drawdown of bankers' acceptances	35(b)	(176)	963	-	-
Net drawdown of invoice financing	35(b)	4,001	(1,369)	-	-
Net drawdown of revolving credits	35(b)	7,000	1,500	7,000	1,500
Drawdown of term loans	35(b)	4,351	1,110	4,351	1,110
Repayment of term loans	35(b)	(2,307)	(1,402)	(2,307)	(1,402)
Net (repayment)/drawdown of trust receipts	35(b)	(6,907)	4,226	(5,052)	4,740
Proceeds from exercise of employees' share options		1,902	586	1,902	586
(Resale)/Purchase of treasury shares		74	(1)	74	(1)
Dividend paid	34	(2,287)	(1,106)	(2,287)	(1,106)
NET CASH FROM FINANCING ACTIVITIES		5,439	4,376	3,088	13,046

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017
cont'd

	Note	The Group		The Company	
		2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
NET INCREASE IN CASH AND CASH EQUIVALENTS		15,190	15,908	7,942	310
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(518)	(530)	305	(371)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		34,361	18,983	2,730	2,791
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	35(c)	49,033	34,361	10,977	2,730

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